

Curriculum Vitae: Danielle Ladopoulos CA (SA), FP (SA)

1. Danielle currently operates as an independent consultant and renders professional services within the fields of forensic and investigative accounting, dispute advisory, alternative dispute advisory and commercial mediation.
2. Danielle's professional qualifications are listed below:

Date	Description
February 2000:	Admitted as a full member of the South African Institute of Chartered Accountants (SAICA)
February 2000:	Qualified as a Registered Auditor and became a full member of the Independent Regulatory Board for Auditors in South Africa (membership subsequently allowed to lapse)
2011:	Admitted as a full member of the South African Institute of Commercial Forensic Practitioners (ICFP)
2012:	Admitted as an associate member of the Association of Certified Fraud Examiners (ACFE)
May 2017:	Obtained commercial mediator accreditation with Conflict Dynamics, South Africa
September 2017:	Obtained commercial mediator accreditation with the Centre for Effective Dispute Resolution (CEDR), England

3. In May 2018, Danielle completed the Program on Negotiation (PON) in Cambridge, USA. The PON is operated in consortium by Harvard University, Massachusetts Institute of Technology and Tufts University. The PON serves as an interdisciplinary research centre dedicated to developing the theory and practice of negotiation and dispute resolution in a range of public and private settings.
4. Danielle has attended various additional training programmes, including:
 - a) Valuation workshops hosted by Charles Hattingh, the MBA faculty of the University of the Witwatersrand, SAICA and Paton Training; and
 - b) Expert witness skills training sessions held in Madrid and presented by UK legal training consultants, Bond Salon.
5. In 2006 when employed with KPMG Forensic, Danielle designed and facilitated a workshop relating to alternative dispute resolution mechanisms, which was co-hosted by KPMG and the Arbitration Foundation of Southern African (AFSA). Danielle subsequently facilitated a similar workshop for SAICA.



6. Danielle has authored two articles styled “*Litigate, arbitrate or mediate*” and “*Mediation – marriage counselling for business partners*”, which were published in the LegalBrief and De Rebus, the South African Attorneys’ Journal published monthly by the Law Society of South Africa.
7. Danielle was appointed as a senior consultant at KPMG Services (Pty) Limited during the period March 2022 to November 2023, during which time she was tasked with leading the dispute advisory team and executing related engagements, including those conducted on behalf of the National Prosecuting Authority.
8. Since Danielle commenced trading for her own account in August 2007, she has conducted assignments relating to specialised fields listed below.

- Expert witness & commercial litigation

Danielle has acted as an accounting expert in many High Court litigation matters that required attendance at expert meetings and settlement negotiations. These cases have largely been settled out of court, i.e. prior to the intended trial. Several of these matters have, however, required Danielle to give expert evidence. These matters have included divorce and commercial matters, including:

- City Capital SA Property Holdings (Pty) Ltd / Clifton Dunes Investment 100 Limited and Midnight Storm 150 (Pty) Ltd
- C.B Watson t/a Canterbury Coaters & others / Renasa Insurance Company Ltd
- Dr MMA Shezi / Sbongile Engineering CC (in provisional liquidation)
- K Groenewald / C Groenewald
- IM Trethowan / JT Trethowan
- H v W (case no. 25394/2010)
- J van Breda / JR van Breda
- The joint liquidators of AC Environmental Products (Pty) Ltd (in liquidation) / AE Cooke

The litigation engagements conducted related to a broad range of disputes and industries, such that Danielle’s expert reports and testimony have dealt with, *inter alia*:

- Black hole investigative procedures to determine the completeness and accuracy of financial disclosures made;
- Analysis of financial statements and investigations relating to financial statement fraud and fair presentation measured against generally accepted financial reporting standards;
- Substantive auditing procedures designed to test the validity of transactions in dispute and to quantify and value same;



- Formulated cashflow source and application summaries, utilized as a basis for determining maintenance requirements, affordability, and identifying the ultimate beneficiaries of cash amounts received;
- Business valuations;
- Investigative and forensic accounting procedures to test tender applications, evaluation criteria, awards, contracts and related services;
- Investigation into shareholder disputes that have ranged from alleged irregular loan entries, non-equalisation of profits, misappropriation of assets (tangible and intangible), director terminations, shareholder agreements, business valuations, accounting entries;
- Post-sale investigation of disputed effective date accounts relevant to the related business sale agreement;
- Investigation into various warranty claims and quantum determination of relevant claim components;
- Quantification of loss of profits and other damages incurred;
- Investigation into the corporate governance management of legal entities, including trusts, with an evaluation as to whether regulatory and generally accepted best practices were adopted and consistently applied during relevant periods;
- Investigation into the affairs of trust entities to confirm the financial components held by the relevant trust entity; and to establish how and when these trust's assets were acquired, funded and utilized; confirming transactions that relate to connected key parties, and which may not have been transacted on an arms' length basis.
- Investigation into the affairs of entities in liquidation, including determining the timing of factual and/or commercial insolvency, the identification of key transactions that may constitute preference, dispositions without value, or may be set aside on a different basis.

- Alternative dispute resolution

Danielle has mediated, and assisted as co-mediator, several divorce matters. Danielle was appointed as an arbitrator in a matter administered by AFSA that was primarily related to accounting disputes.

Danielle sub-contracted to KPMG Forensic to assist with an international arbitration matter. Danielle liaised with the Swedish legal team members, drafted the expert reports and the replies to the opposing expert's report. The matter was settled successfully prior to the arbitration hearing set-down in Sweden.

Danielle assisted Eddy Oblowitz CA(SA) with an arbitration matter, which was heard at the International Dispute Resolution Centre in London. Danielle was primarily responsible for researching the damages quantification and preparing the expert reports.



The Arbitrator, Mr. John Boyd QC, described the expert report as “*exceptionally well researched and well presented...based on up to date market benchmarking ...highly professional*”. The arbitrator found in our client’s favour for each of the 11 financial dispute components.

- Insolvency and business rescue

Danielle has been appointed by various liquidators to perform forensic investigations. The objectives of these assignments have been varied. Several of these matters required Danielle’s attendance at statutory enquiries to assist the legal team in conducting the enquiries.

- Investigations and criminal litigation

During 2007 and 2008, Danielle consulted to KPMG Johannesburg on various investigations related to the Randgold & Exploration Company Limited and JCI Limited group of companies. Danielle’s role included reviewing existing reports, identifying investigation gaps, investigating and managing several project work-streams, drafting of final reports, monitoring and supervision of forensic audit teams and review of the deliverables for quality control purposes.

In 2012 Danielle was appointed by the Industrial Development Corporation to conduct a forensic investigation into an alleged investment scam involving about R200 million. This assignment involved liaison with the Hawks to assist in preparing for criminal proceedings.

- Internal investigations and disciplinary actions

Danielle has conducted several internal investigations that required that she give evidence at the consequent disciplinary hearings. These assignments included investigations into allegations relating to an empowerment deal, bribery and secret commissions paid to employees, payroll fraud and leaked confidential information.

The investigations were conducted in South Africa, Namibia, Lesotho, Botswana and Mozambique.

9. Prior to forming her independent consultancy practice, Danielle held the following employment positions:

Date	Description
February 2004 to July 2007	Senior Manager, Forensic: KPMG Services (Pty) Limited With KPMG Danielle gained wide experience and specialised in forensic accounting and dispute advisory services. In 2006, Danielle was appointed as the co-coordinator for KPMG’s national dispute advisory strategy team.



<p>October 2002 to November 2003</p>	<p>Manager, Forensic: Ernst & Young</p> <p>Danielle managed assignments on behalf of both corporate and public-sector clients, including fraud investigations, franchise compliance reviews, going concern reviews, contract disputes and litigation support services.</p>
<p>February 1997 to September 2002:</p>	<p>Director, Fisher Hoffman PKF (Cape Town) Incorporated</p> <p>Danielle completed her three-year audit training contract with Fisher Hoffman in 1999 and served on the board of directors for a period of eighteen months prior to joining Ernst & Young. During this period, Danielle was responsible for technical standards and support in this regard.</p> <p>Danielle’s portfolio of clients included individuals, sole traders, partnerships, trusts, close corporations, private companies and a listed group. This diverse client portfolio allowed Danielle to gain valuable experience in a range of financial advisory fields, including:</p> <ul style="list-style-type: none"> • Tax planning, compliance and administration • Client accounting and financial reporting • Budgeting and management report processes • Internal control reviews • Group structuring • Company secretarial matters • Mergers and acquisitions • Financial due diligence investigations • Special purpose reviews and investigations • Audit committee members’ and directors’ fiduciary duties & responsibilities • Johannesburg Securities Exchange listing requirements
<p>February 2002 to September 2002</p>	<p>Director, FH Financial Services (Pty) Limited</p> <p>Danielle served as a non-executive director of the above-mentioned financial services company and gained practical experience relating to corporate governance matters, strategic processes, business and investment management.</p>
<p>February 1995 to January 1997</p>	<p>Overseas Experience: UK</p> <p>Danielle spent two years in the UK where she worked on several consulting assignments appointed <i>via</i> various London-based recruitment agencies. These assignments included the following positions:</p> <ul style="list-style-type: none"> • Pensions administrator for Merrill Lynch Europe PLC (formerly Smith New Court PLC) • Pensions administrator for Buck Consultants (formerly WF Corroon Consulting) • Purchase ledger and bank reconciliation clerk for Glenyork Limited • Administration clerk for Leo Burnett Advertising Company

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